



**PRESS RELEASE**  
**For Immediate Publication**

## **ICEWEB RECEIVES CONTRACT AWARD FROM FEDERAL PARTNER**

### ***IceWEB Unified Storage Systems to be Deployed Overseas for Department of Defense Agency***

**STERLING, Va. – (MARKET WIRE) – June 1, 2011** – IceWEB, Inc.<sup>TM</sup> (OTCBB: IWEB), [www.IceWEB.com](http://www.IceWEB.com), a leading provider of Unified Data Storage and building blocks for cloud storage networks, announced today that VideoBank, an IceWEB premier partner, has received yet another contract with the Department of Defense that includes IceWEB Unified Data Storage products. VideoBank will integrate two 48 TB IceWEB Fibre Channel Arrays into their advanced Digital Asset Management (DAM) system. The systems will be deployed in flight cases to the Middle East for remote sensor data capture.

DAM systems can handle massive amounts of content and unstructured data—particularly when that content includes video or audio files. DAM products can ingest, log, index, archive, display and distribute any type of digital file; making them ideal for large government and corporate archives with complex workflow requirements.

“VideoBank DAM systems, featuring IceWEB Unified Storage Arrays, are helping customers in the DOD and elsewhere transform their digital archive visions into realities,” said Tim McNamee, IceWEB Director of Federal Channels. “VideoBank’s integration and development teams work closely with their customers to design turnkey solutions according to the customer’s exact requirements. Their proprietary technology and fully integrated solutions have made VideoBank the market leader in the digital asset management industry.”

IceWEB will deliver the Fibre Channel Arrays to VideoBank during IceWEB’s fiscal third quarter which ends June 30, 2011.

#### **About VideoBank**

For more than a decade, VideoBank has revolutionized the ways in which educational institutions, medical facilities, government organizations, entertainment companies and the US military have archived, managed, and distributed their products and services worldwide. More importantly, its systems have transformed the way the men and women of the armed forces gather and utilize intelligence both at home and abroad. VideoBank consider it their responsibility to stay on the cutting edge of technology, which helps allow business leaders, doctors, teachers, government officials and soldiers to concentrate their energies where they truly belong -- on serving their local and global communities. [www.videobankdigital.com](http://www.videobankdigital.com).

#### **About IceWEB, Inc.**

IceWEB, Inc., headquartered just outside of Washington, D.C. manufactures and markets data storage products. For more information, please visit [www.iceweb.com](http://www.iceweb.com).

*This press release may contain forward-looking statements, which are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. In some cases you can identify those so-*

*called "forward looking statements" by words such as "may," "will," "should," "expects," "plans," "targets," "believes," "anticipates," "estimates," "predicts," "potential," or "continue" or the negative of those words and other comparable words. These forward looking statements are subject to risks and uncertainties, product tests, commercialization risks, availability of financing and results of financing efforts that could cause actual results to differ materially from historical results or those anticipated. Further information regarding these and other risks is described from time to time in the Company's filings with the SEC, which are available on its website at: <http://www.sec.gov>. We assume no obligation to update or alter our forward-looking statements made in this release or in any periodic report filed by us under the Securities Exchange Act of 1934, as amended, or any other document, whether as a result of new information, future events or otherwise, except as otherwise required by applicable federal securities laws.*

**Contact:**

IceWEB, Inc.

Investor Relations, 571.287.2400

[investor@iceweb.com](mailto:investor@iceweb.com)

or

Stephen D. Axelrod, CFA, 212.370.4500

[steve@wolfeaxelrod.com](mailto:steve@wolfeaxelrod.com)

Wolfe Axelrod Weinberger Associates, LLC.