



PRESS RELEASE
For Immediate Publication

**ICEWEB TO ANNOUNCE SECOND QUARTER FINANCIAL RESULTS AFTER THE
CLOSING BELL ON MONDAY, MAY 17TH**

STERLING, Va. – (PR NEWSWIRE) – May 12, 2010 – IceWEB™, Inc. (OTCBB: IWEB), www.iceWEB.com, a leading provider of Unified Data Storage and building blocks for cloud storage networks, announced today the Company will be reporting 2nd quarter financial results on Monday, May 17, 2010, after the closing bell. The Company expects revenue and margins to increase dramatically quarter over quarter.

About IceWEB, Inc.

Headquartered just outside of Washington, D.C., IceWEB manufactures and markets data storage products, network and cloud storage solutions and delivers on-line cloud computing application services. Its customer base includes U.S. government agencies, enterprise companies, and small to medium sized businesses (SMB). For more information, please visit www.iceWEB.com.

This press release may contain forward-looking statements, which are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. In some cases you can identify those so-called "forward looking statements" by words such as "may," "will," "should," "expects," "plans," "targets," "believes," "anticipates," "estimates," "predicts," "potential," or "continue" or the negative of those words and other comparable words. These forward looking statements are subject to risks and uncertainties, product tests, commercialization risks, availability of financing and results of financing efforts that could cause actual results to differ materially from historical results or those anticipated. Further information regarding these and other risks is described from time to time in the Company's filings with the SEC, which are available on its website at: <http://www.sec.gov>. We assume no obligation to update or alter our forward-looking statements made in this release or in any periodic report filed by us under the Securities Exchange Act of 1934 or any other document, whether as a result of new information, future events or otherwise, except as otherwise required by applicable federal securities laws.

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