



ICEWEB'S PREMIER FEDERAL CHANNEL PARTNER, VIDEOBANK, AWARDED CONTRACT FROM A DEPARTMENT OF DEFENSE AGENCY FOR A 576 TERABYTE ICEWEB STORAGE SYSTEM

STERLING, Va. – (MARKET WIRE) – March 22, 2011 – IceWEB, Inc.TM (OTCBB: IWEB), www.IceWEB.com, a leading provider of Unified Data Storage and building blocks for cloud storage networks, announced today that VideoBank will deploy an IceWEB Unified Data storage system to power its video management and archive solution for the DOD. Using IceWEB's 5000 Series, VideoBank will be unifying its video processing and analysis onto a single, shared storage resource. IceWEB storage platforms not only reduce overall operating costs but also simplify data management which will accelerate project delivery.

Mr. Lou Siracusano, VideoBank CEO, noted, "IceWEB solutions continue to be a customer favorite for their cost/performance benefits. The 5000's ability to support both file and block protocols and support 10G (10GB Ethernet), FC (Fibre Channel) technology make it a smart choice for a customer like this. We look forward to expanding our relationship with IceWEB with additional collaboration on multiple levels."

John R. Signorello, IceWEB CEO, added, "VideoBank has proven to be an extremely valuable channel partner for our company. VideoBank's technical expertise, experience and reputation in the local and federal government communities, and their overall professionalism are why they have been so successful. They are an ideal channel partner and have become our role model for future channel partners as we continue to expand our reach and presence in these fast-growing data storage markets."

About VideoBank

For more than a decade, VideoBank has revolutionized the ways in which educational institutions, medical facilities, government organizations, entertainment companies and the US military have archived, managed, and distributed their products and services worldwide. More importantly, its systems have transformed the way the men and women of the armed forces gather and utilize intelligence both at home and abroad. VideoBank consider it their responsibility to stay on the cutting edge of technology, which helps allow business leaders, doctors, teachers, government officials and soldiers to concentrate their energies where they truly belong -- on serving their local and global communities. www.videobankdigital.com.

About IceWEB, Inc.

IceWEB, Inc., headquartered just outside of Washington, D.C. manufactures and markets data storage products. For more information, please visit www.iceweb.com.

This press release may contain forward-looking statements, which are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. In some cases you can identify those so-called "forward looking statements" by words such as "may," "will," "should," "expects," "plans," "targets," "believes," "anticipates," "estimates," "predicts," "potential," or "continue" or the negative of those words and other comparable words. These forward looking statements are subject to risks and uncertainties, product tests, commercialization risks, availability of financing and results of financing efforts that could cause actual results to differ materially from historical results or those anticipated. Further information regarding these and other risks is described from time to time in the Company's filings with the SEC, which are available on its website at: <http://www.sec.gov>. We assume no obligation to update or alter our forward-looking statements made in this release or in any periodic report filed by us under the Securities Exchange Act of 1934, as amended, or any other document, whether as a result of new information, future events or otherwise, except as otherwise required by applicable federal securities laws.

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