



ICEWEB, INC. TO MAKE MATERIAL PREMARKET ANNOUNCEMENT ON MONDAY MARCH 7, 2011

STERLING, Va. – (MARKET WIRE) – March 4, 2011 – IceWEB™, Inc. (OTCBB:IWEB), www.iceweb.com, a leading provider of Unified Data Storage and building blocks for cloud storage networks, announced today that it will make a material announcement prior to the market opening on Monday March 7, 2011.

“Although it may be unconventional to preannounce an important event to shareholders, we felt from a Regulation Fair Disclosure standpoint, that we wanted to assure all investors have the opportunity to receive the information at the same time, stated John R. Signorello CEO of IceWEB, Inc.”

About IceWEB, Inc.

Headquartered just outside of Washington, D.C., IceWEB manufactures and markets data storage products. For more information, please visit www.IceWEB.com.

This press release may contain forward-looking statements, which are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. In some cases you can identify those so-called "forward looking statements" by words such as "may," "will," "should," "expects," "plans," "targets," "believes," "anticipates," "estimates," "predicts," "potential," or "continue" or the negative of those words and other comparable words. These forward looking statements are subject to risks and uncertainties, product tests, commercialization risks, availability of financing and results of financing efforts that could cause actual results to differ materially from historical results or those anticipated. Further information regarding these and other risks is described from time to time in the Company's filings with the SEC, which are available on its website at: <http://www.sec.gov>. We assume no obligation to update or alter our forward-looking statements made in this release or in any periodic report filed by us under the Securities Exchange Act of 1934, as amended, or any other document, whether as a result of new information, future events or otherwise, except as otherwise required by applicable federal securities laws.

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