



PRESS RELEASE
For Immediate Publication

ICEWEB RECEIVES ORDER FOR 24 TERABYTE STORAGE PLATFORM FROM INTERSTATE GAS TRANSMISSION COMPANY

STERLING, Va. – (PR NEWSWIRE) – February 26, 2010 – IceWEB, Inc.[™] (OTCBB: IWEB) , www.IceWEB.com, a leading provider of purpose built appliances and building blocks for cloud storage networks, announced today that the Company has received an initial order for a 24 Terabyte Storage Platform from a large interstate gas transmission and storage company. The company operates more than 10,000 miles of natural gas pipelines on the east coast.

The platform will be used for pipeline mapping and log storage. The multi-tiered storage solution is custom tailored with IceWEB products to handle the stringent demands of the utility industry.

“During the last six months, IceWEB has been making significant inroads within the oil and gas industry. Earlier this month, we were awarded a contract to analyze a Fortune 10 oil and gas company’s current Geospatial Data Warehouse. We will continue to target the oil and gas industry as IceWEB’s products fit many of these companies’ storage needs,” stated John R. Signorello, CEO of IceWEB.

About IceWEB, Inc.

Headquartered just outside of Washington, D.C., IceWEB manufactures and markets storage solutions and on-line cloud computing application services. Its customer base includes U.S. government agencies, enterprise companies, and small to medium sized businesses (SMB). For more information, please visit www.IceWEB.com.

This press release may contain forward-looking statements, which are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. In some cases you can identify those so-called "forward looking statements" by words such as "may," "will," "should," "expects," "plans," "targets," "believes," "anticipates," "estimates," "predicts," "potential," or "continue" or the negative of those words and other comparable words. These forward looking statements are subject to risks and uncertainties, product tests, commercialization risks, availability of financing and results of financing efforts that could cause actual results to differ materially from historical results or those anticipated. Further information regarding these and other risks is described from time to time in the Company's filings with the SEC, which are available on its website at: <http://www.sec.gov>. We assume no obligation to update or alter our forward-looking statements made in this release or in any periodic report filed by us under the Securities Exchange Act of 1934 or any other document, whether as a result of new information, future events or otherwise, except as otherwise required by applicable federal securities laws.

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